



SULLIVAN BILLE PC
CERTIFIED PUBLIC ACCOUNTANTS

System Review Report

December 11, 2012

To the Partners of
Loiselle, Goodwin & Hinds
and the New England Peer Review Committee

We have reviewed the system of quality control for the accounting and auditing practice of Loiselle, Goodwin & Hinds (the firm) in effect for the year ended August 31, 2012. Our peer review was conducted in accordance with the Standards for Performing and Reporting on Peer Reviews established by the Peer Review Board of the American Institute of Certified Public Accountants. As a part of our peer review, we considered reviews by regulatory entities, if applicable, in determining the nature and extent of our procedures. The firm is responsible for designing a system of quality control and complying with it to provide the firm with reasonable assurance of performing and reporting in conformity with applicable professional standards in all material respects. Our responsibility is to express an opinion on the design of the system of quality control and the firm's compliance therewith based on our review. The nature, objectives, scope, limitations of, and the procedures performed in a System Review are described in the standards at www.aicpa.org/prsummary.

As required by the standards, engagements selected for review included engagements performed under the *Government Auditing Standards*.

In our opinion, the system of quality control for the accounting and auditing practice of Loiselle, Goodwin & Hinds in effect for the year ended August 31, 2012, has been suitably designed and complied with to provide the firm with reasonable assurance of performing and reporting in conformity with applicable professional standards in all material respects. Firms can receive a rating of *pass*, *pass with deficiency(ies)* or *fail*. Loiselle, Goodwin & Hinds has received a peer review rating of *pass*.

Sullivan Bille, PC

January 22, 2013

Glenn D Goodwin, CPA
Loiselle, Goodwin & Hinds
12 Stillwater Ave Ste 5
Bangor, ME 04401

Dear Mr. Goodwin:

It is my pleasure to notify you that on January 18, 2013 the New England Peer Review Executive Committee accepted the report on the most recent system peer review of your firm. The due date for your next review is February 29, 2016. This is the date by which all review documents should be completed and submitted to the administering entity. If your due date falls between January and April, you can arrange to have your review a few months earlier to avoid having a review during tax season.

As you know, the report had a peer review rating of pass. The Committee asked me to convey its congratulations to the firm.

Sincerely,



Robert L Vachon
Executive Committee Chair

cc: Pamela M Lemire; Thomas P. Kirwin

Firm Number: 10097151

Review Number: 341834